

# Hicksons advises on sale of 86-year-old business to US NYSE listed company



Hicksons has advised **Docy Holdings** (formerly Enware Australia) (Enware) on the sale of its 'Enware' business to US NYSE listed **Watts Water Technologies, Inc.**

— The Enware business has been supplying specialist plumbing and safety equipment to a wide range of commercial industries in Australia since the 1930s.

— Watts Water Technologies, Inc., through its family of companies, is a global manufacturer headquartered in the USA. Watts Water companies and brands offer innovative plumbing, heating, and water quality solutions for commercial, residential, and industrial applications.

The Hicksons team was led by Corporate & Commercial Partner, **Adam Henderson** and Senior Associate, **Rebecca Radbone**, with support from Solicitor, **Naomi Murn**.

The transaction process was also assisted by Intellectual Property and Technology Partner, **Quincy Wong**, Senior Associate, **Rosana She** and Employment Partner, **Warwick Ryan**, along with the Hicksons Real Estate and Construction team.

Commenting on the seller experience working with Hicksons, major shareholder and director Paul Degnan said:

*“The Hicksons team were a tower of support to us in transitioning through the various stages of a complex sale. The process was quite involved - Adam and Rebecca were available throughout the entire journey offering advice and suggestions that allowed us to execute our exit strategy”.*

Hicksons continues to grow its Merger & Acquisition practice, after completing 20+ M&A transactions in FY22 with a total deal value of around \$500,000,000+.

# Contact Us



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Further information about Hicksons corporate team can be found on our website.